

# [Budget and Finance]

## MINUTES

OCT 9, 2012  
BUCHTEL  
MCCOLLESTER ROOM 3:00 – 4:30 P.M.

MEETING CALLED BY	Gustavo Carri & David Cummins
TYPE OF MEETING	Bi-Weekly Meeting
FACILITATOR	Gustavo Carri
NOTE TAKER	Jeanette Carson
ATTENDEES	Gustavo Carri, Jeanette Carson, David Cummins, Amy Gilliland, Ali Hajjafar, Joan Kaye, Matt Lee, Ken Linderman, Mary Beth Clemons, Dominick Donofrio
ABSENTEES	George Haritos, Christian Djin Fiagbedzi, Kow Okyere Eshun,

## Agenda topics

3:10- 3:15PM FY13 BUDGET UPDATE DAVID CUMMINS

DISCUSSION	David Cummins informed the committee he is awaiting 1 <sup>st</sup> quarter budget figures on September 30 <sup>th</sup> . There was no new information to share on FY13 Budget at this time.
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3:15PM-3:25PM ISSUE BRIEF: PART-TIME STAFF FEE REMISSION GUSTAVO CARRI

DISCUSSION	<p>The Budget and Finance, and Talent Development and Human Resources Standing Committees formed a subcommittee to address this Issue Brief. After a lengthy discussion, the subcommittee concluded that the original purpose of tuition and/or fee remission for full- and part-time faculty, as well as for full-time staff, was to attract high quality personnel to The University of Akron. This extra benefit was most likely due to market pressures like a more dynamic macroeconomic environment, growing enrollment, and the consequent higher competition for talent. However, the current request for a potential expansion of tuition and/or fee remission for dependents of part-time staff raises broader questions about the purpose of such remission for all groups on campus. The subcommittee brainstormed about whether the existing benefit packages should be expanded while other essential activities that impact student success directly, like departmental operating budgets, are being cut. The subcommittee concluded that, in the current financial situation when the institution is facing millions of dollars of deficit, it could not recommend the request put forward by this issue brief. Furthermore, the subcommittee recommends that future decisions regarding fee remission for employee groups and their dependents should be driven by talent recruitment and retention rationale that are consistently and fairly applied across employee groups, using an integrated and strategic approach to meeting our current</p>
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	and future staffing needs. The Budget & Finance Standing Committee agreed with this recommendation with one exception. [referring to highlighted text above] A motion was made and seconded, that the last sentence be removed from the issue brief recommendation. Gustavo Carri will notify The Talent Development and Human Resources Standing Committee. The issue brief can be found on UC SharePoint site.

3:25PM-3:35PM		ISSUE BRIEF: ENVIROMENTAL SUSTAINABILITY	GUSTAVO CARRI & DAVID CUMMINS
DISCUSSION		Preliminary studies indicated that the solar panels could generate 1% of UA electrical usage. After the September Board of Trustees meeting and a presentation regarding the installation solar panels on the roof of the Stile Athletics Field House employees from Capital Planning, Purchasing and the Budget Office will initiate a competitive review process of proposals (RFP). The original company and its proposal for installing solar panels was not compelling enough to accept only one proposal. Research will also be conducted to identify federal stimulus dollars and grants that may be available to reduce the installation costs. The Budget and Finance committee will follow this initiative through the RFP phase and report back when new information becomes available.	

<b>3:35PM-4:00PM</b>	<b>ISSUE BRIEF: FOUR YEAR TUITION GUARANTEE</b>	<b>GUSTAVO CARRI</b>
DISCUSSION	The committee discussed this Issue Brief and found it to be very beneficial for the students who would be able to plan for the cost of their educations at the inception of their higher education experience. They would know how much money they have to pay each month or quarter over the course of four years. The committee feels this issue brief merits further research before making a recommendation on whether to propose such a program or not. Kent State University has a similar four year guaranteed tuition program in place. This committee will review how it was implemented at Kent. There will be further discussions at the next scheduled meeting.	

4:00PM-4:25PM		RESPONSIBILITY CENTERED BUDGETING [RCB]	DAVID CUMMINS
DISCUSSION	RCB is a form of decentralized financial management. The system is designed so that proper incentive and reward, reflecting true cost and benefit, are attached to all management decisions The Budget and Finance committee intends to research various RCB models and begin to understand the pros and cons to budgeting in this manner. David Cummins has shared two RCB models for the committee to review. The study of the RCB model is a FY13 goal of the committee.		

**Next meeting – October 30, 2012, @ 3:00pm Buchtel Hall McColleston Room**

**Future meeting  
11/27 Buchtel Hall McColleston Room 3:00-4:30pm**

